

MEDIA RELEASE
February 19, 2019

AICD to host Governance Breakfast for Not-for-Profit organisations in Albany

As part of its suite of regional events, the Australian Institute of Company Directors will host a breakfast event in Albany with Elizabeth Carr AM, FAICD on March 14.

A full-time non-executive director, Carr's background incorporates both the private and public sectors. She has worked in senior executive positions for IBM and Macquarie Group and within senior levels of politics and government in NSW, WA, PNG and the USA. Her portfolio of board positions in WA and NSW includes a significant involvement in the not-for-profit sector, covering education, health and family services.

Many members of the community become involved in not-for-profit organisations in sectors such as sport, local government and education, without being fully aware of what they are committing to. Carr will discuss the key components of governance for not-for-profit organisations and look at some of the challenges facing directors in this sector.

"Directors of not-for-profit organisations are legally just as responsible under the Corporations Act as directors of private sector organisations," said Carr. "There is an interconnection between a commercial mindset and a social heart. If you wish to do good, you should do it well."

Carr will talk about what constitutes corporate governance and why this is important for the future of a not-for-profit company. This includes relationships around the board table, what a good board meeting might look like and the separate roles that are undertaken by the board and the executive team.

She will discuss the current regulatory environment and look at areas such as fundraising and sales which are a significant part of the work of many not-for-profit organisations.

"People in rural communities make an important contribution at board level, often in multiple, local not-for profit organisations, said Jody Nunn, AICD State Manager, WA. "This event is a great opportunity for them to learn more about their role as directors and to network with other directors."

The AICD provides professional development and networking opportunities for senior executives and directors, supporting them in confronting the challenges they face as business leaders and board members. As well as delivering meaningful programs to the director community across business, government and the not-for-profit sector, the AICD aims to positively impact society and the economy through governance education and advocacy.

To register for the breakfast to be held at the City of Albany Civic Rooms at 7:30 am on March 14, or to obtain information on AICD's courses and events, please contact:

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The Australian Institute of Company Directors is committed to excellence in governance. We make a positive impact on society and the economy through governance education, director development and advocacy. Our membership of more than 43,000 includes directors and senior leaders from business, government and the not-for-profit sector.